

**Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Mr. Russell W. Hall (LG020330800000B), hereby certify that I am the Chief Financial Officer of the Town of Friendship, and that the information provided in the Annual Financial Report of the Town of Friendship for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	2
CM - Miscellaneous Special Revenue	19
DA - Highway Town-wide	24
H - Capital Projects	34
SL - Special District(s) Lighting	40
SM - Special District(s) Miscellaneous	45
SR - Special District(s) Refuse and Garbage	51
SS - Special District(s) Sewer	57
SW - Special District(s) Water	65
K - Schedule of Non-Current Government Assets	77
W - Schedule of Non-Current Government Liabilities	78
Supplemental Schedules	79
Statement of Indebtedness	80
Bond Repayment	82
Bank Reconciliation	83
Employee and Retiree Benefits	85

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- H - Capital Projects
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SR - Special District(s) Refuse and Garbage
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$66,969.00	\$96,468.00	\$47,860.00
201 - Cash In Time Deposits	\$548,159.00	\$473,446.00	\$398,128.00
210 - Petty Cash	\$175.00	\$175.00	\$175.00
Total for Cash and Cash Equivalents	\$615,303.00	\$570,089.00	\$446,163.00
Net Other Receivables			
380 - Accounts Receivable	\$20,505.00	\$68,764.00	\$17,262.00
Total for Net Other Receivables	\$20,505.00	\$68,764.00	\$17,262.00
Due From			
391 - Due From Other Funds	\$15,050.00	\$15,050.00	\$10,219.00
440 - Due from Other Governments <i>Traffic Diversion</i>	\$5,025.00	-	-
Total for Due From	\$20,075.00	\$15,050.00	\$10,219.00
Total for Assets	\$655,883.00	\$653,903.00	\$473,644.00
Total for Assets and Deferred Outflows	\$655,883.00	\$653,903.00	\$473,644.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$14,342.00	\$8,456.00	\$12,035.00
601 - Accrued Liabilities	\$1,363.00	\$1,336.00	\$1,607.00
Total for Payables	\$15,705.00	\$9,792.00	\$13,642.00
Due to			
631 - Due To Other Governments	-	\$13,564.00	\$18,458.00
637 - Due to Employees Retirement System	\$7,670.00	\$7,257.00	\$27,218.00
718 - State Retirement	\$736.00	\$153.00	-
Total for Due to	\$8,406.00	\$20,974.00	\$45,676.00
Other Liabilities			
688 - Other Liabilities <i>ARPA Funds</i>	\$76,917.00	\$191,692.00	\$95,846.00
720 - Group Insurance	\$269.00	\$269.00	-
724 - Association and Union Dues	\$413.00	-	(\$290.00)
Total for Other Liabilities	\$77,599.00	\$191,961.00	\$95,556.00
Total for Liabilities	\$101,710.00	\$222,727.00	\$154,874.00
Fund Balance			
Assigned Fund Balance			

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
914 - Assigned Appropriated Fund Balance	\$61,273.00	\$92,111.00	\$78,600.00
Total for Assigned Fund Balance	\$61,273.00	\$92,111.00	\$78,600.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$492,900.00	\$339,035.00	\$240,170.00
Total for Unassigned Fund Balance	\$492,900.00	\$339,035.00	\$240,170.00
Total for Fund Balance	\$554,173.00	\$431,146.00	\$318,770.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$655,883.00	\$653,873.00	\$473,644.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$471,603.00	\$461,603.00	\$457,703.00
Total for Property Taxes	\$471,603.00	\$461,603.00	\$457,703.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$8,685.00	\$8,515.00	\$8,348.00
1090 - Interest and Penalties on Real Prop Taxes	\$4,372.00	\$4,230.00	\$5,550.00
Total for Property Tax Items	\$13,057.00	\$12,745.00	\$13,898.00
Non-Property Tax Items			
1170 - Franchise Tax	\$16,793.00	\$17,791.00	\$23,333.00
Total for Non-Property Tax Items	\$16,793.00	\$17,791.00	\$23,333.00
Departmental Income			
1255 - Clerk Fees	\$810.00	\$539.00	\$901.00
1520 - Police Fees	\$15.00	\$10.00	\$35.00
1640 - Ambulance Charges	\$1,038.00	\$12,968.00	\$7,738.00
Total for Departmental Income	\$1,863.00	\$13,517.00	\$8,674.00
Intergovernmental Charges			
2260 - Public Safety Services Other Governments <i>DWI Patrols</i>	\$440.00	\$525.00	\$500.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2389 - Miscellaneous Revenue Other Governments <i>County ARPA proceeds</i>	\$25,000.00	-	-
Total for Intergovernmental Charges	\$25,440.00	\$525.00	\$500.00
Use of Money and Property			
2401 - Interest and Earnings	\$215.00	\$170.00	\$134.00
2410 - Rental of Real Property	\$1,601.00	\$1,401.00	\$1,701.00
Total for Use of Money and Property	\$1,816.00	\$1,571.00	\$1,835.00
Licenses and Permits			
2530 - Games of Chance	\$20.00	\$20.00	\$20.00
2544 - Dog Licenses	\$5,445.00	\$1,819.00	\$2,929.00
2545 - Licenses Other	\$2,050.00	\$2,774.00	\$104.00
2555 - Building and Alteration Permits	\$1,170.00	\$685.00	\$740.00
2590 - Permits Other	\$75.00	\$30.00	\$3,366.00
Total for Licenses and Permits	\$8,760.00	\$5,328.00	\$7,159.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$82,403.00	\$36,350.00	\$35,150.00
2611 - Fines and Penalties Dog Cases	\$753.00	\$976.00	\$283.00
Total for Fines and Forfeitures	\$83,156.00	\$37,326.00	\$35,433.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	\$41.00	\$45,600.00	\$9,182.00
Total for Sales of Property and Compensation for Loss	\$41.00	\$45,600.00	\$9,182.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$951.00
2705 - Gifts and Donations	\$2,877.00	-	\$180.00
2750 - AIM Related Payments	-	-	\$14,133.00
2770 - Unclassified <i>NYMIR Capital Contribution</i>	\$727.00	\$38.00	\$677.00
Total for Other Revenues	\$3,604.00	\$38.00	\$15,941.00
State Aid			
3001 - State Aid Revenue Sharing	\$14,133.00	\$14,133.00	-
3005 - State Aid Mortgage Tax	\$13,043.00	\$19,604.00	\$7,343.00
Total for State Aid	\$27,176.00	\$33,737.00	\$7,343.00
Federal Aid			
4089 - Federal Aid Other	\$114,775.00	-	-
Total for Federal Aid	\$114,775.00	\$0.00	\$0.00
Total for Revenues	\$768,084.00	\$629,781.00	\$581,001.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$14,374.00	\$5,720.00	\$9,586.00
Total for Operating Transfers	\$14,374.00	\$5,720.00	\$9,586.00
Total for Other Sources	\$14,374.00	\$5,720.00	\$9,586.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues and Other Sources	\$782,458.00	\$635,501.00	\$590,587.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$8,362.00	\$9,800.00	\$9,600.00
10104 - Legislative Board - Contractual	\$139.00	\$147.00	-
Total for Legislative Board	\$8,501.00	\$9,947.00	\$9,600.00
Judicial			
11101 - Municipal Court - Personal Services	\$29,224.00	\$28,983.00	\$25,913.00
11102 - Municipal Court - Equipment and Capital Outlay	\$505.00	-	-
11104 - Municipal Court - Contractual	\$2,828.00	\$3,382.00	\$7,777.00
Total for Judicial	\$32,557.00	\$32,365.00	\$33,690.00
Executive			
12201 - Supervisor - Personal Services	\$5,565.00	\$5,300.00	\$5,200.00
12204 - Supervisor - Contractual	\$142.00	\$156.00	\$109.00
Total for Executive	\$5,707.00	\$5,456.00	\$5,309.00
Finance			
13154 - Comptroller - Contractual	\$20,084.00	\$19,500.00	\$22,170.00
13554 - Assessment - Contractual	\$22,621.00	\$29,368.00	\$15,749.00
Total for Finance	\$42,705.00	\$48,868.00	\$37,919.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Municipal Staff			
14101 - Clerk - Personal Services	\$19,728.00	\$18,825.00	\$18,410.00
14104 - Clerk - Contractual	\$5,241.00	\$4,203.00	\$3,788.00
14204 - Law - Contractual	\$27,213.00	\$13,131.00	\$6,714.00
14301 - Personnel - Personal Services	\$22,951.00	\$22,672.00	\$23,317.00
14504 - Elections - Contractual	\$2,166.00	\$2,820.00	\$2,052.00
Total for Municipal Staff	\$77,299.00	\$61,651.00	\$54,281.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$5,861.00	\$5,488.00	\$2,843.00
16204 - Operation of Plant - Contractual	\$27,451.00	\$20,661.00	\$22,325.00
16704 - Central Printing and Mailing - Contractual	\$6,966.00	\$6,230.00	\$4,214.00
16804 - Central Data Processing - Contractual	\$4,010.00	\$1,540.00	\$2,749.00
Total for Shared Services	\$44,288.00	\$33,919.00	\$32,131.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$52,622.00	\$48,498.00	\$43,954.00
19204 - Municipal Association Dues - Contractual	\$900.00	\$900.00	\$900.00
19894 - General Government Support, Other - Contractual	-	\$24.00	-
Total for Special Items	\$53,522.00	\$49,422.00	\$44,854.00
Total for General Government Support	\$264,579.00	\$241,628.00	\$217,784.00
Public Safety			
Law Enforcement			

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
31201 - Police - Personal Services	\$68,685.00	\$55,895.00	\$56,988.00
31202 - Police - Equipment and Capital Outlay	\$43,424.00	\$1,300.00	-
31204 - Police - Contractual	\$9,978.00	\$8,546.00	\$11,713.00
Total for Law Enforcement	\$122,087.00	\$65,741.00	\$68,701.00
Traffic Control			
33104 - Traffic Control - Contractual	\$1,502.00	\$2,335.00	\$3,367.00
Total for Traffic Control	\$1,502.00	\$2,335.00	\$3,367.00
Animal Control			
35101 - Dog Control - Personal Services	\$5,000.00	\$3,950.00	\$3,739.00
35104 - Dog Control - Contractual	\$2,419.00	\$2,423.00	\$2,405.00
Total for Animal Control	\$7,419.00	\$6,373.00	\$6,144.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$11,000.00	\$10,830.00	\$10,614.00
36204 - Safety Inspection - Contractual	-	\$30.00	\$16.00
Total for Other Public Safety	\$11,000.00	\$10,860.00	\$10,630.00
Total for Public Safety	\$142,008.00	\$85,309.00	\$88,842.00
Health			
Other Health			
45404 - Ambulance - Contractual	\$45,863.00	\$20,435.00	\$7,517.00
Total for Other Health	\$45,863.00	\$20,435.00	\$7,517.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Health	\$45,863.00	\$20,435.00	\$7,517.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$250.00	\$44,000.00	\$51,000.00
50104 - Highway and Street Administration - Contractual	\$2,135.00	\$2,091.00	\$1,196.00
51324 - Garage - Contractual	\$17,134.00	\$17,033.00	\$8,284.00
Total for Highway	\$19,519.00	\$63,124.00	\$60,480.00
Other Transportation			
56504 - Off Street Parking - Contractual	\$1.00	-	-
Total for Other Transportation	\$1.00	\$0.00	\$0.00
Total for Transportation	\$19,520.00	\$63,124.00	\$60,480.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$3,377.00	\$200.00	\$400.00
Total for Economic Opportunity and Development	\$3,377.00	\$200.00	\$400.00
Total for Economic Assistance and Opportunity	\$3,377.00	\$200.00	\$400.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$8,151.00	\$7,677.00	\$7,523.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
71102 - Parks - Equipment and Capital Outlay	-	-	\$37,942.00
71104 - Parks - Contractual	\$3,613.00	\$5,055.00	\$10,357.00
Total for Recreation	\$11,764.00	\$12,732.00	\$55,822.00
Culture			
75104 - Historian - Contractual	\$825.00	\$825.00	\$800.00
Total for Culture	\$825.00	\$825.00	\$800.00
Total for Culture and Recreation	\$12,589.00	\$13,557.00	\$56,622.00
Home and Community Services			
Community Environment			
85401 - Drainage - Personal Services	\$8,480.00	\$9,487.00	\$4,209.00
85404 - Drainage - Contractual	\$3,929.00	\$11,522.00	\$2,746.00
Total for Community Environment	\$12,409.00	\$21,009.00	\$6,955.00
Total for Home and Community Services	\$12,409.00	\$21,009.00	\$6,955.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$17,162.00	\$16,820.00	\$20,863.00
90158 - Police Retirement - Employee Benefits	\$10,664.00	\$14,024.00	\$13,003.00
90308 - Social Security - Employee Benefits	\$14,499.00	\$16,609.00	\$16,422.00
90508 - Unemployment Insurance - Employee Benefits	\$1.00	\$518.00	\$6.00
90558 - Disability Insurance - Employee Benefits	\$317.00	\$402.00	\$329.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$22,868.00	\$23,350.00	\$23,048.00
Total for Employee Benefits	\$65,511.00	\$71,723.00	\$73,671.00
Total for Employee Benefits	\$65,511.00	\$71,723.00	\$73,671.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$8,200.00	\$8,200.00	\$10,250.00
97307 - Bond Anticipation Notes - Debt Interest	\$1,501.00	\$1,016.00	\$299.00
97856 - Installment Purchase Debt - Debt Principal	\$11,312.00	\$9,934.00	\$5,536.00
97857 - Installment Purchase Debt - Debt Interest	\$973.00	\$1,504.00	\$1,004.00
Total for Debt Service	\$21,986.00	\$20,654.00	\$17,089.00
Total for Debt Service	\$21,986.00	\$20,654.00	\$17,089.00
Total for Expenditures	\$587,842.00	\$537,639.00	\$529,360.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>ARPA usage of BAAR screen purchase</i>	\$70,000.00	-	-
Total for Interfund Transfers	\$70,000.00	\$0.00	\$0.00
Total for Interfund Transfers	\$70,000.00	\$0.00	\$0.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Other Uses	\$70,000.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$657,842.00	\$537,639.00	\$529,360.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$431,147.00	\$318,770.00	\$257,515.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$14,515.00	\$28.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$1,589.00	-	-
<i>Prior Year Pension Payable Adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$429,558.00	\$333,285.00	\$257,543.00
Add Revenues and Other Sources	\$782,458.00	\$635,501.00	\$590,587.00
Deduct Expenditures and Other Uses	\$657,842.00	\$537,639.00	\$529,360.00
8029 - Fund Balance - End of Year	\$554,174.00	\$431,147.00	\$318,770.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$471,603.00	\$471,603.00	\$461,603.00
1099 - Est Rev - Property Tax Items	\$12,859.00	\$12,685.00	\$12,514.00
1199 - Est Rev - Non-Property Tax Items	\$17,000.00	\$17,000.00	\$17,000.00
1299 - Est Rev - Departmental Income	-	\$8,160.00	\$4,660.00
2199 - Est Rev - Departmental Income	\$4,660.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$400.00	\$400.00	\$400.00
2499 - Est Rev - Use of Money and Property	\$1,560.00	\$810.00	\$810.00
2599 - Est Rev - Licenses and Permits	\$4,220.00	\$4,220.00	\$4,270.00
2649 - Est Rev - Fines and Forfeitures	\$37,200.00	\$24,200.00	\$24,200.00
3099 - Est Rev - State Aid	\$21,633.00	\$21,633.00	\$28,633.00
Total for Estimated Revenue	\$571,135.00	\$560,711.00	\$554,090.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	\$5,720.00	\$5,720.00
5099 - Est Rev - Operating Transfers	\$5,720.00	-	-
599 - Appropriated Fund Balance	\$61,273.00	\$92,111.00	\$78,600.00
Total for Estimated Other Sources	\$66,993.00	\$97,831.00	\$84,320.00
Total for Estimated Revenues and Other Sources	\$638,128.00	\$658,542.00	\$638,410.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$281,010.00	\$295,659.00	\$282,674.00
3999 - App - Public Safety	\$113,150.00	\$114,710.00	\$103,030.00
4999 - App - Health	\$14,750.00	\$23,250.00	\$23,250.00
5999 - App - Transportation	\$72,761.00	\$70,601.00	\$70,601.00
6999 - App - Economic Assistance and Opportunity	-	\$500.00	\$200.00
7999 - App - Culture and Recreation	\$21,781.00	\$19,993.00	\$18,559.00
8999 - App - Home and Community Services	\$28,360.00	\$27,485.00	\$25,882.00
9199 - App - Employee Benefits	\$84,156.00	\$84,066.00	\$91,296.00
9899 - App - Debt Service	\$22,160.00	\$22,278.00	\$22,918.00
Total for Estimated Appropriations	\$638,128.00	\$658,542.00	\$638,410.00
Total for Estimated Appropriations and Other Uses	\$638,128.00	\$658,542.00	\$638,410.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$453.00	\$453.00	\$536.00
201 - Cash In Time Deposits	\$78,277.00	\$76,145.00	\$82,127.00
Total for Cash and Cash Equivalents	\$78,730.00	\$76,598.00	\$82,663.00
Net Other Receivables			
380 - Accounts Receivable	\$7,245.00	\$16,063.00	\$7,821.00
Total for Net Other Receivables	\$7,245.00	\$16,063.00	\$7,821.00
Total for Assets	\$85,975.00	\$92,661.00	\$90,484.00
Total for Assets and Deferred Outflows	\$85,975.00	\$92,661.00	\$90,484.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$3,096.00	\$8,006.00	\$8,656.00
Total for Payables	\$3,096.00	\$8,006.00	\$8,656.00
Due to			
630 - Due To Other Funds	\$15,050.00	\$15,050.00	\$15,050.00
Total for Due to	\$15,050.00	\$15,050.00	\$15,050.00
Total for Liabilities	\$18,146.00	\$23,056.00	\$23,706.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$67,829.00	\$77,907.00	\$78,210.00
Total for Assigned Fund Balance	\$67,829.00	\$77,907.00	\$78,210.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	(\$8,272.00)	(\$11,432.00)
Total for Unassigned Fund Balance	\$0.00	(\$8,272.00)	(\$11,432.00)
Total for Fund Balance	\$67,829.00	\$69,635.00	\$66,778.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$85,975.00	\$92,691.00	\$90,484.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
1489 - Other Charges For Services	\$72,000.00	\$109,918.00	\$63,103.00
1789 - Other Transportation Departmental Income	\$2,215.00	\$2,789.00	\$2,816.00
Total for Departmental Income	\$74,215.00	\$112,707.00	\$65,919.00
Total for Revenues	\$74,215.00	\$112,707.00	\$65,919.00
Total for Revenues and Other Sources	\$74,215.00	\$112,707.00	\$65,919.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Other Transportation			
59894 - Other Transportation - Contractual	\$75,709.00	\$109,546.00	\$68,891.00
Total for Other Transportation	\$75,709.00	\$109,546.00	\$68,891.00
Total for Transportation	\$75,709.00	\$109,546.00	\$68,891.00
Culture and Recreation			
Culture			
79894 - Culture And Recreation, Other - Contractual <i>Fuel Farm - Utilities</i>	\$282.00	\$302.00	\$274.00
Total for Culture	\$282.00	\$302.00	\$274.00
Total for Culture and Recreation	\$282.00	\$302.00	\$274.00
Total for Expenditures	\$75,991.00	\$109,848.00	\$69,165.00
Total for Expenditures and Other Uses	\$75,991.00	\$109,848.00	\$69,165.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$69,637.00	\$66,778.00	\$70,002.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$22.00
8022 - Restated Fund Balance - Beginning of Year	\$69,637.00	\$66,778.00	\$70,024.00
Add Revenues and Other Sources	\$74,215.00	\$112,707.00	\$65,919.00
Deduct Expenditures and Other Uses	\$75,991.00	\$109,848.00	\$69,165.00
8029 - Fund Balance - End of Year	\$67,861.00	\$69,637.00	\$66,778.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$62,946.00	\$69,622.00	\$49,659.00
201 - Cash In Time Deposits	\$383,329.00	\$255,737.00	\$250,323.00
Total for Cash and Cash Equivalents	\$446,275.00	\$325,359.00	\$299,982.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$114,390.00	\$64,381.00	\$59,554.00
Total for Restricted Cash and Cash Equivalents	\$114,390.00	\$64,381.00	\$59,554.00
Due From			
391 - Due From Other Funds	-	-	\$1,463.00
Total for Due From	\$0.00	\$0.00	\$1,463.00
Total for Assets	\$560,665.00	\$389,740.00	\$360,999.00
Total for Assets and Deferred Outflows	\$560,665.00	\$389,740.00	\$360,999.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,658.00	\$3,771.00	\$2,523.00
601 - Accrued Liabilities	\$2,823.00	\$3,377.00	\$3,196.00
Total for Payables	\$7,481.00	\$7,148.00	\$5,719.00
Due to			
637 - Due to Employees Retirement System	\$5,038.00	\$4,391.00	\$17,258.00
Total for Due to	\$5,038.00	\$4,391.00	\$17,258.00
Total for Liabilities	\$12,519.00	\$11,539.00	\$22,977.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$114,376.00	\$64,381.00	\$59,554.00
Total for Restricted Fund Balance	\$114,376.00	\$64,381.00	\$59,554.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$33,952.00	\$48,071.00	\$58,509.00
915 - Assigned Unappropriated Fund Balance	\$399,818.00	\$265,749.00	\$219,959.00
Total for Assigned Fund Balance	\$433,770.00	\$313,820.00	\$278,468.00
Total for Fund Balance	\$548,146.00	\$378,201.00	\$338,022.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$560,665.00	\$389,740.00	\$360,999.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$436,377.00	\$411,377.00	\$395,477.00
Total for Property Taxes	\$436,377.00	\$411,377.00	\$395,477.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>County Snow & Ice</i>	\$66,508.00	\$64,182.00	\$62,889.00
Total for Intergovernmental Charges	\$66,508.00	\$64,182.00	\$62,889.00
Use of Money and Property			
2401 - Interest and Earnings	\$9.00	\$5.00	\$20.00
Total for Use of Money and Property	\$9.00	\$5.00	\$20.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	\$1,768.00	\$557.00
2665 - Sales of Equipment	\$2,694.00	\$8,983.00	\$20,640.00
Total for Sales of Property and Compensation for Loss	\$2,694.00	\$10,751.00	\$21,197.00
Other Revenues			
2700 - Reimbursement of Medicare Part D Expenditures	\$290.00	-	-
Total for Other Revenues	\$290.00	\$0.00	\$0.00
State Aid			

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
3501 - State Aid Consolidated Highway Aid	\$200,521.00	\$201,587.00	\$200,789.00
Total for State Aid	\$200,521.00	\$201,587.00	\$200,789.00
Total for Revenues	\$706,399.00	\$687,902.00	\$680,372.00
Total for Revenues and Other Sources	\$706,399.00	\$687,902.00	\$680,372.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$86,590.00	\$94,880.00	\$77,850.00
51104 - Maintenance of Roads - Contractual	\$46,318.00	\$91,628.00	\$95,221.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$200,521.00	\$201,587.00	\$207,775.00
51204 - Maintenance of Bridges - Contractual	\$9,931.00	\$133.00	\$11,204.00
51302 - Machinery - Equipment and Capital Outlay	-	\$49,901.00	\$34,720.00
51304 - Machinery - Contractual	\$15,256.00	\$16,294.00	\$13,782.00
51404 - Brush And Weeds - Contractual	\$190.00	\$216.00	\$5,007.00
51421 - Snow Removal - Personal Services	\$74,438.00	\$61,904.00	\$67,051.00
51424 - Snow Removal - Contractual	\$27,701.00	\$60,144.00	\$42,237.00
51481 - Highway Services for Other Governments - Personal Services	-	\$4,231.00	\$5,000.00
Total for Highway	\$460,945.00	\$580,918.00	\$559,847.00
Total for Transportation	\$460,945.00	\$580,918.00	\$559,847.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$19,506.00	\$18,927.00	\$22,124.00
90308 - Social Security - Employee Benefits	\$12,372.00	\$12,385.00	\$11,622.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90558 - Disability Insurance - Employee Benefits	\$68.00	\$69.00	\$68.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$19,251.00	\$18,515.00	\$14,701.00
Total for Employee Benefits	\$51,197.00	\$49,896.00	\$48,515.00
Total for Employee Benefits	\$51,197.00	\$49,896.00	\$48,515.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$23,600.00	\$23,600.00	\$23,600.00
97307 - Bond Anticipation Notes - Debt Interest	\$2,006.00	\$2,091.00	\$2,745.00
Total for Debt Service	\$25,606.00	\$25,691.00	\$26,345.00
Total for Debt Service	\$25,606.00	\$25,691.00	\$26,345.00
Total for Expenditures	\$537,748.00	\$656,505.00	\$634,707.00
Total for Expenditures and Other Uses	\$537,748.00	\$656,505.00	\$634,707.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$378,202.00	\$338,022.00	\$292,357.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$1,293.00	\$8,783.00	-
<i>Prior Year Pension Payable Adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$379,495.00	\$346,805.00	\$292,357.00
Add Revenues and Other Sources	\$706,399.00	\$687,902.00	\$680,372.00
Deduct Expenditures and Other Uses	\$537,748.00	\$656,505.00	\$634,707.00
8029 - Fund Balance - End of Year	\$548,146.00	\$378,202.00	\$338,022.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$456,377.00	\$436,377.00	\$411,377.00
2399 - Est Rev - Intergovernmental Charges	\$67,800.00	\$64,182.00	\$64,182.00
2499 - Est Rev - Use of Money and Property	\$45.00	-	-
2699 - Est Rev - Sales of Property and Compensation for Loss	\$300.00	\$345.00	\$345.00
3099 - Est Rev - State Aid	\$150,000.00	\$200,000.00	\$71,000.00
Total for Estimated Revenue	\$674,522.00	\$700,904.00	\$546,904.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$33,952.00	\$48,071.00	\$58,509.00
Total for Estimated Other Sources	\$33,952.00	\$48,071.00	\$58,509.00
Total for Estimated Revenues and Other Sources	\$708,474.00	\$748,975.00	\$605,413.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$563,780.00	\$607,500.00	\$460,500.00
9199 - App - Employee Benefits	\$64,454.00	\$60,778.00	\$64,123.00
9899 - App - Debt Service	\$25,240.00	\$25,697.00	\$25,790.00
Total for Estimated Appropriations	\$653,474.00	\$693,975.00	\$550,413.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$55,000.00	\$55,000.00	\$55,000.00
Total for Estimated Other Uses	\$55,000.00	\$55,000.00	\$55,000.00
Total for Estimated Appropriations and Other Uses	\$708,474.00	\$748,975.00	\$605,413.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$8,654.00	\$8,654.00
201 - Cash In Time Deposits	\$2,504.00	\$2,504.00	\$2,504.00
Total for Cash and Cash Equivalents	\$2,504.00	\$11,158.00	\$11,158.00
Total for Assets	\$2,504.00	\$11,158.00	\$11,158.00
Total for Assets and Deferred Outflows	\$2,504.00	\$11,158.00	\$11,158.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Notes Payable			
626 - Bond Anticipation Notes Payable	\$170,600.00	\$227,400.00	\$284,200.00
Total for Notes Payable	\$170,600.00	\$227,400.00	\$284,200.00
Total for Liabilities	\$170,600.00	\$227,400.00	\$284,200.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$168,096.00)	(\$216,243.00)	(\$273,042.00)
Total for Unassigned Fund Balance	(\$168,096.00)	(\$216,243.00)	(\$273,042.00)
Total for Fund Balance	(\$168,096.00)	(\$216,243.00)	(\$273,042.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,504.00	\$11,157.00	\$11,158.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$79,925.05	-	-
Total for Operating Transfers	\$79,925.05	\$0.00	\$0.00
Proceeds of Obligations			
5710 - Serial Bonds	\$85,000.00	-	-
5731 - BANS Redeemed from Appropriations	\$56,800.00	\$56,800.00	\$53,850.00
Total for Proceeds of Obligations	\$141,800.00	\$56,800.00	\$53,850.00
Total for Other Sources	\$221,725.05	\$56,800.00	\$53,850.00
Total for Revenues and Other Sources	\$221,725.05	\$56,800.00	\$53,850.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Public Safety			
Law Enforcement			
31202 - Police - Equipment and Capital Outlay	-	-	\$38,496.00
Total for Law Enforcement	\$0.00	\$0.00	\$38,496.00
Total for Public Safety	\$0.00	\$0.00	\$38,496.00
Home and Community Services			
Sewage			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$164,925.00	-	-
Total for Sewage	\$164,925.00	\$0.00	\$0.00
Total for Home and Community Services	\$164,925.00	\$0.00	\$0.00
Total for Expenditures	\$164,925.00	\$0.00	\$38,496.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>To Close Capital Project to General Fund</i>	\$8,654.00	-	-

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Interfund Transfers	\$8,654.00	\$0.00	\$0.00
Total for Interfund Transfers	\$8,654.00	\$0.00	\$0.00
Total for Other Uses	\$8,654.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$173,579.00	\$0.00	\$38,496.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$216,242.00)	(\$273,042.00)	(\$288,396.00)
8022 - Restated Fund Balance - Beginning of Year	(\$216,242.00)	(\$273,042.00)	(\$288,396.00)
Add Revenues and Other Sources	\$221,725.05	\$56,800.00	\$53,850.00
Deduct Expenditures and Other Uses	\$173,579.00	\$0.00	\$38,496.00
8029 - Fund Balance - End of Year	(\$168,095.95)	(\$216,242.00)	(\$273,042.00)

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$12,913.00	-	\$959.00
201 - Cash In Time Deposits	-	\$12,258.00	\$14,352.00
Total for Cash and Cash Equivalents	\$12,913.00	\$12,258.00	\$15,311.00
Total for Assets	\$12,913.00	\$12,258.00	\$15,311.00
Total for Assets and Deferred Outflows	\$12,913.00	\$12,258.00	\$15,311.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$3,273.00	\$2,469.00	-
Total for Payables	\$3,273.00	\$2,469.00	\$0.00
Total for Liabilities	\$3,273.00	\$2,469.00	\$0.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$979.00	\$1,371.00	\$1,501.00
915 - Assigned Unappropriated Fund Balance	\$8,661.00	\$8,418.00	\$13,810.00
Total for Assigned Fund Balance	\$9,640.00	\$9,789.00	\$15,311.00
Total for Fund Balance	\$9,640.00	\$9,789.00	\$15,311.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$12,913.00	\$12,258.00	\$15,311.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$27,251.00	\$23,628.00	\$27,045.00
Total for Property Taxes	\$27,251.00	\$23,628.00	\$27,045.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$378.00	\$371.00	\$364.00
Total for Property Tax Items	\$378.00	\$371.00	\$364.00
Total for Revenues	\$27,629.00	\$23,999.00	\$27,409.00
Total for Revenues and Other Sources	\$27,629.00	\$23,999.00	\$27,409.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$27,778.00	\$29,521.00	\$23,191.00
Total for Highway	\$27,778.00	\$29,521.00	\$23,191.00
Total for Transportation	\$27,778.00	\$29,521.00	\$23,191.00
Total for Expenditures	\$27,778.00	\$29,521.00	\$23,191.00
Total for Expenditures and Other Uses	\$27,778.00	\$29,521.00	\$23,191.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$9,789.00	\$15,311.00	\$11,093.00
8022 - Restated Fund Balance - Beginning of Year	\$9,789.00	\$15,311.00	\$11,093.00
Add Revenues and Other Sources	\$27,629.00	\$23,999.00	\$27,409.00
Deduct Expenditures and Other Uses	\$27,778.00	\$29,521.00	\$23,191.00
8029 - Fund Balance - End of Year	\$9,640.00	\$9,789.00	\$15,311.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SM - Special District(s) Miscellaneous
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,158.00	\$1,797.00	\$44.00
201 - Cash In Time Deposits	\$14,018.00	\$15,410.00	\$19,529.00
Total for Cash and Cash Equivalents	\$17,176.00	\$17,207.00	\$19,573.00
Total for Assets	\$17,176.00	\$17,207.00	\$19,573.00
Total for Assets and Deferred Outflows	\$17,176.00	\$17,207.00	\$19,573.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$362.00	\$352.00	\$726.00
601 - Accrued Liabilities	-	-	\$239.00
Total for Payables	\$362.00	\$352.00	\$965.00
Due to			
637 - Due to Employees Retirement System	\$339.00	\$640.00	\$2,252.00
Total for Due to	\$339.00	\$640.00	\$2,252.00
Total for Liabilities	\$701.00	\$992.00	\$3,217.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$2,173.00	\$4,751.00	\$455.00
915 - Assigned Unappropriated Fund Balance	\$14,302.00	\$11,464.00	\$15,901.00
Total for Assigned Fund Balance	\$16,475.00	\$16,215.00	\$16,356.00
Total for Fund Balance	\$16,475.00	\$16,215.00	\$16,356.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$17,176.00	\$17,207.00	\$19,573.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SM - Special District(s) Miscellaneous
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$34,061.00	\$30,061.00	\$30,061.00
Total for Property Taxes	\$34,061.00	\$30,061.00	\$30,061.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$378.00	\$371.00	\$364.00
Total for Property Tax Items	\$378.00	\$371.00	\$364.00
Total for Revenues	\$34,439.00	\$30,432.00	\$30,425.00
Total for Revenues and Other Sources	\$34,439.00	\$30,432.00	\$30,425.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
54101 - Sidewalks - Personal Services	\$9,678.00	\$8,232.00	\$15,287.00
54102 - Sidewalks - Equipment and Capital Outlay	\$6,529.00	-	-
54104 - Sidewalks - Contractual	\$6,737.00	\$8,699.00	\$6,577.00
Total for Highway	\$22,944.00	\$16,931.00	\$21,864.00
Total for Transportation	\$22,944.00	\$16,931.00	\$21,864.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$1,658.00	\$2,670.00	\$2,582.00
90308 - Social Security - Employee Benefits	\$719.00	\$613.00	\$1,171.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$6,348.00	\$9,732.00	\$6,204.00
Total for Employee Benefits	\$8,725.00	\$13,015.00	\$9,957.00
Total for Employee Benefits	\$8,725.00	\$13,015.00	\$9,957.00
Debt Service			
Debt Service			

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
97856 - Installment Purchase Debt - Debt Principal	-	-	\$1,572.00
97857 - Installment Purchase Debt - Debt Interest	-	-	\$335.00
Total for Debt Service	\$0.00	\$0.00	\$1,907.00
Total for Debt Service	\$0.00	\$0.00	\$1,907.00
Total for Expenditures	\$31,669.00	\$29,946.00	\$33,728.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Per 2023 Budget</i>	\$1,907.00	\$1,907.00	-
Total for Interfund Transfers	\$1,907.00	\$1,907.00	\$0.00
Total for Interfund Transfers	\$1,907.00	\$1,907.00	\$0.00
Total for Other Uses	\$1,907.00	\$1,907.00	\$0.00
Total for Expenditures and Other Uses	\$33,576.00	\$31,853.00	\$33,728.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SM - Special District(s) Miscellaneous
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$16,215.00	\$16,356.00	\$19,659.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$1,280.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$602.00	-	-
<i>Prior Year Pension Payable Adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$15,613.00	\$17,636.00	\$19,659.00
Add Revenues and Other Sources	\$34,439.00	\$30,432.00	\$30,425.00
Deduct Expenditures and Other Uses	\$33,576.00	\$31,853.00	\$33,728.00
8029 - Fund Balance - End of Year	\$16,476.00	\$16,215.00	\$16,356.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$127.00	\$177.00	\$30.00
201 - Cash In Time Deposits	\$119,405.00	\$96,960.00	\$80,934.00
Total for Cash and Cash Equivalents	\$119,532.00	\$97,137.00	\$80,964.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$58,253.00	\$53,253.00	\$53,253.00
Total for Restricted Cash and Cash Equivalents	\$58,253.00	\$53,253.00	\$53,253.00
Net Other Receivables			
380 - Accounts Receivable	\$1,040.00	\$7,922.00	\$16,359.00
Total for Net Other Receivables	\$1,040.00	\$7,922.00	\$16,359.00
Total for Assets	\$178,825.00	\$158,312.00	\$150,576.00
Total for Assets and Deferred Outflows	\$178,825.00	\$158,312.00	\$150,576.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$779.00	\$541.00	\$5,385.00
601 - Accrued Liabilities	\$807.00	\$2,063.00	-
Total for Payables	\$1,586.00	\$2,604.00	\$5,385.00
Due to			
637 - Due to Employees Retirement System	\$509.00	\$902.00	\$3,105.00
Total for Due to	\$509.00	\$902.00	\$3,105.00
Total for Liabilities	\$2,095.00	\$3,506.00	\$8,490.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$58,253.00	\$53,253.00	\$53,253.00
Total for Restricted Fund Balance	\$58,253.00	\$53,253.00	\$53,253.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$164.00	-
915 - Assigned Unappropriated Fund Balance	\$118,476.00	\$101,388.00	\$88,833.00
Total for Assigned Fund Balance	\$118,476.00	\$101,552.00	\$88,833.00
Total for Fund Balance	\$176,729.00	\$154,805.00	\$142,086.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$178,824.00	\$158,311.00	\$150,576.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$97,500.00	\$97,500.00	\$95,371.00
Total for Property Taxes	\$97,500.00	\$97,500.00	\$95,371.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$869.00	\$852.00	\$835.00
Total for Property Tax Items	\$869.00	\$852.00	\$835.00
Departmental Income			
2130 - Refuse and Garbage Charges	\$1,556.00	\$2,054.00	\$2,023.00
Total for Departmental Income	\$1,556.00	\$2,054.00	\$2,023.00
Intergovernmental Charges			
2376 - Refuse and Garbage Services Other Governments <i>Village of Cuba</i>	\$8,261.00	\$99,480.00	\$115,833.00
Total for Intergovernmental Charges	\$8,261.00	\$99,480.00	\$115,833.00
Total for Revenues	\$108,186.00	\$199,886.00	\$214,062.00
Total for Revenues and Other Sources	\$108,186.00	\$199,886.00	\$214,062.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$38,027.00	\$92,258.00	\$86,488.00
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	\$20,800.00	-
81604 - Refuse and Garbage - Contractual	\$42,132.00	\$65,030.00	\$93,912.00
Total for Sanitation	\$80,159.00	\$178,088.00	\$180,400.00
Total for Home and Community Services	\$80,159.00	\$178,088.00	\$180,400.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$2,492.00	\$3,742.00	\$4,024.00
90308 - Social Security - Employee Benefits	\$2,773.00	\$7,058.00	\$6,645.00
90558 - Disability Insurance - Employee Benefits	\$113.00	\$83.00	\$82.00
Total for Employee Benefits	\$5,378.00	\$10,883.00	\$10,751.00
Total for Employee Benefits	\$5,378.00	\$10,883.00	\$10,751.00
Total for Expenditures	\$85,537.00	\$188,971.00	\$191,151.00
Total for Expenditures and Other Uses	\$85,537.00	\$188,971.00	\$191,151.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SR - Special District(s) Refuse and Garbage
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$154,805.00	\$142,086.00	\$119,175.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$1,804.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$724.00	-	-
<i>Prior Year Pension Payable Adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$154,081.00	\$143,890.00	\$119,175.00
Add Revenues and Other Sources	\$108,186.00	\$199,886.00	\$214,062.00
Deduct Expenditures and Other Uses	\$85,537.00	\$188,971.00	\$191,151.00
8029 - Fund Balance - End of Year	\$176,730.00	\$154,805.00	\$142,086.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$4,193.00	\$5,516.00	-
201 - Cash In Time Deposits	\$124,087.00	\$74,071.00	\$43,817.00
210 - Petty Cash	\$25.00	\$25.00	\$25.00
Total for Cash and Cash Equivalents	\$128,305.00	\$79,612.00	\$43,842.00
Restricted Cash and Cash Equivalents			
235 - Cash Customers Deposits	\$4,716.00	\$4,866.00	\$6,366.00
Total for Restricted Cash and Cash Equivalents	\$4,716.00	\$4,866.00	\$6,366.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$41,832.00	\$38,217.00	\$28,198.00
380 - Accounts Receivable	\$72,836.00	\$78,999.00	\$63,432.00
Total for Net Other Receivables	\$114,668.00	\$117,216.00	\$91,630.00
Due From			
391 - Due From Other Funds	-	-	\$1,684.00
Total for Due From	\$0.00	\$0.00	\$1,684.00
Total for Assets	\$247,689.00	\$201,694.00	\$143,522.00
Total for Assets and Deferred Outflows	\$247,689.00	\$201,694.00	\$143,522.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,768.00	\$19,168.00	\$1,841.00
601 - Accrued Liabilities	\$1,020.00	\$1,906.00	\$521.00
615 - Customers Deposits	\$4,856.00	\$4,866.00	\$6,366.00
Total for Payables	\$7,644.00	\$25,940.00	\$8,728.00
Due to			
637 - Due to Employees Retirement System	\$1,396.00	\$781.00	\$5,408.00
Total for Due to	\$1,396.00	\$781.00	\$5,408.00
Total for Liabilities	\$9,040.00	\$26,721.00	\$14,136.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$4,329.00	\$17,522.00	\$1,453.00
915 - Assigned Unappropriated Fund Balance	\$234,320.00	\$157,451.00	\$127,933.00
Total for Assigned Fund Balance	\$238,649.00	\$174,973.00	\$129,386.00
Total for Fund Balance	\$238,649.00	\$174,973.00	\$129,386.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$247,689.00	\$201,694.00	\$143,522.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$117,902.00	\$122,705.00	\$126,479.00
2122 - Sewer Charges	\$126,182.00	\$105,248.00	\$119,796.00
2128 - Interest and Penalties on Sewer Accounts	\$6,483.00	\$10,648.00	\$6,368.00
Total for Departmental Income	\$250,567.00	\$238,601.00	\$252,643.00
Intergovernmental Charges			
2374 - Sewer Services Other Governments	-	\$400.00	\$7,225.00
Total for Intergovernmental Charges	\$0.00	\$400.00	\$7,225.00
State Aid			
3089 - State Aid Other	-	\$30,000.00	\$4,100.00
Total for State Aid	\$0.00	\$30,000.00	\$4,100.00
Total for Revenues	\$250,567.00	\$269,001.00	\$263,968.00
Total for Revenues and Other Sources	\$250,567.00	\$269,001.00	\$263,968.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$7,035.00	\$6,700.00	\$6,580.00
81102 - Sewer Administration - Equipment and Capital Outlay	-	\$55.00	-
81104 - Sewer Administration - Contractual	\$2,047.00	\$22,334.00	\$1,949.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	-	-	\$313.00
81204 - Sanitary Sewers - Contractual	-	\$42.00	-
81301 - Sewage Treatment and Disposal - Personal Services	\$58,121.00	\$53,032.00	\$58,374.00
81304 - Sewage Treatment and Disposal - Contractual	\$45,818.00	\$77,735.00	\$70,424.00
Total for Sewage	\$113,021.00	\$159,898.00	\$137,640.00
Total for Home and Community Services	\$113,021.00	\$159,898.00	\$137,640.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$4,970.00	\$4,146.00	\$7,575.00
90308 - Social Security - Employee Benefits	\$5,004.00	\$4,684.00	\$4,909.00
90558 - Disability Insurance - Employee Benefits	\$23.00	\$35.00	\$34.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$10,459.00	\$11,493.00	\$11,271.00
Total for Employee Benefits	\$20,456.00	\$20,358.00	\$23,789.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Employee Benefits	\$20,456.00	\$20,358.00	\$23,789.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$32,533.00	\$32,533.00	\$32,533.00
97856 - Installment Purchase Debt - Debt Principal	-	-	\$1,821.00
97857 - Installment Purchase Debt - Debt Interest	-	-	\$335.00
Total for Debt Service	\$32,533.00	\$32,533.00	\$34,689.00
Total for Debt Service	\$32,533.00	\$32,533.00	\$34,689.00
Total for Expenditures	\$166,010.00	\$212,789.00	\$196,118.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Per 2023 Budget \$12,187, To Capital Project \$9925</i>	\$22,112.00	\$12,187.00	\$4,793.00
Total for Interfund Transfers	\$22,112.00	\$12,187.00	\$4,793.00
Total for Interfund Transfers	\$22,112.00	\$12,187.00	\$4,793.00
Total for Other Uses	\$22,112.00	\$12,187.00	\$4,793.00
Total for Expenditures and Other Uses	\$188,122.00	\$224,976.00	\$200,911.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$174,973.00	\$129,386.00	\$66,329.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$1,231.00	\$1,562.00	-
<i>Prior Year Pension Payable Adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$176,204.00	\$130,948.00	\$66,329.00
Add Revenues and Other Sources	\$250,567.00	\$269,001.00	\$263,968.00
Deduct Expenditures and Other Uses	\$188,122.00	\$224,976.00	\$200,911.00
8029 - Fund Balance - End of Year	\$238,649.00	\$174,973.00	\$129,386.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$206,500.00	\$221,500.00
2199 - Est Rev - Departmental Income	\$236,000.00	-	-
2499 - Est Rev - Use of Money and Property	\$5,500.00	-	-
Total for Estimated Revenue	\$241,500.00	\$206,500.00	\$221,500.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$4,329.00	\$17,522.00	\$1,453.00
Total for Estimated Other Sources	\$4,329.00	\$17,522.00	\$1,453.00
Total for Estimated Revenues and Other Sources	\$245,829.00	\$224,022.00	\$222,953.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$148,086.00	\$149,508.00	\$144,352.00
9199 - App - Employee Benefits	\$32,755.00	\$29,794.00	\$33,881.00
9899 - App - Debt Service	\$52,801.00	\$32,533.00	\$32,533.00
Total for Estimated Appropriations	\$233,642.00	\$211,835.00	\$210,766.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$12,187.00	\$12,187.00	\$12,187.00
Total for Estimated Other Uses	\$12,187.00	\$12,187.00	\$12,187.00
Total for Estimated Appropriations and Other Uses	\$245,829.00	\$224,022.00	\$222,953.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$31,105.00	\$5,860.00	\$9,839.00
201 - Cash In Time Deposits	\$382,949.00	\$290,302.00	\$184,497.00
210 - Petty Cash	\$25.00	\$25.00	\$25.00
Total for Cash and Cash Equivalents	\$414,079.00	\$296,187.00	\$194,361.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$2,000.00	\$2,000.00	\$2,000.00
235 - Cash Customers Deposits	\$2,534.00	\$2,604.00	\$3,339.00
Total for Restricted Cash and Cash Equivalents	\$4,534.00	\$4,604.00	\$5,339.00
Net Other Receivables			
350 - Water Rents Receivable	\$64,862.00	\$63,172.00	\$49,801.00
380 - Accounts Receivable	\$74,866.00	\$96,763.00	\$84,335.00
Total for Net Other Receivables	\$139,728.00	\$159,935.00	\$134,136.00
Due From			
391 - Due From Other Funds	-	-	\$1,684.00
Total for Due From	\$0.00	\$0.00	\$1,684.00
Total for Assets	\$558,341.00	\$460,726.00	\$335,520.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Assets and Deferred Outflows	\$558,341.00	\$460,726.00	\$335,520.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,533.00	\$3,965.00	\$1,140.00
601 - Accrued Liabilities	-	-	\$611.00
615 - Customers Deposits	\$2,834.00	\$2,604.00	\$3,339.00
Total for Payables	\$7,367.00	\$6,569.00	\$5,090.00
Due to			
637 - Due to Employees Retirement System	\$1,652.00	\$903.00	\$6,125.00
Total for Due to	\$1,652.00	\$903.00	\$6,125.00
Total for Liabilities	\$9,019.00	\$7,472.00	\$11,215.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$2,000.00	\$2,000.00	\$2,000.00
Total for Restricted Fund Balance	\$2,000.00	\$2,000.00	\$2,000.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$5,000.00	-	\$12,005.00
915 - Assigned Unappropriated Fund Balance	\$542,322.00	\$451,254.00	\$310,300.00
Total for Assigned Fund Balance	\$547,322.00	\$451,254.00	\$322,305.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Fund Balance	\$549,322.00	\$453,254.00	\$324,305.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$558,341.00	\$460,726.00	\$335,520.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$217,549.00	\$238,805.00	\$271,909.00
2144 - Water Service Charges	\$134,261.00	\$141,678.00	\$135,355.00
2148 - Interest and Penalties on Water Rents	\$8,485.00	\$15,304.00	\$8,951.00
Total for Departmental Income	\$360,295.00	\$395,787.00	\$416,215.00
Intergovernmental Charges			
2390 - Share of Joint Activity Other Governments	-	-	\$4,219.00
Total for Intergovernmental Charges	\$0.00	\$0.00	\$4,219.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$300.00	-
2770 - Unclassified	-	\$412.00	-
Total for Other Revenues	\$0.00	\$712.00	\$0.00
Total for Revenues	\$360,295.00	\$396,499.00	\$420,434.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$10,280.00	\$10,280.00	-
Total for Operating Transfers	\$10,280.00	\$10,280.00	\$0.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Other Sources	\$10,280.00	\$10,280.00	\$0.00
Total for Revenues and Other Sources	\$370,575.00	\$406,779.00	\$420,434.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19894 - General Government Support, Other - Contractual	-	-	\$3,582.00
Total for Special Items	\$0.00	\$0.00	\$3,582.00
Total for General Government Support	\$0.00	\$0.00	\$3,582.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$8,768.00	\$8,350.00	\$8,180.00
83102 - Water Administration - Equipment and Capital Outlay	-	\$55.00	-
83104 - Water Administration - Contractual	\$2,197.00	\$1,784.00	\$1,868.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$61,477.00	\$60,430.00	\$56,642.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$8,871.00	-	-
83204 - Water Source of Supply, Power and Pumping - Contractual	\$54,599.00	\$44,454.00	\$52,290.00
83304 - Water Purification - Contractual	\$11,231.00	\$12,584.00	\$10,527.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$25,149.00	\$33,748.00	-
83404 - Water Transportation and Distribution - Contractual	\$9,789.00	\$16,811.00	\$7,750.00
83894 - Water Expenses Expenditures. Other - Contractual	-	\$817.00	\$4,923.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Water	\$182,081.00	\$179,033.00	\$142,180.00
Total for Home and Community Services	\$182,081.00	\$179,033.00	\$142,180.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$5,857.00	\$4,749.00	\$8,593.00
90308 - Social Security - Employee Benefits	\$5,211.00	\$5,376.00	\$5,079.00
90558 - Disability Insurance - Employee Benefits	\$23.00	\$35.00	\$34.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$7,459.00	\$13,264.00	\$14,482.00
Total for Employee Benefits	\$18,550.00	\$23,424.00	\$28,188.00
Total for Employee Benefits	\$18,550.00	\$23,424.00	\$28,188.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$31,000.00	\$31,000.00	\$31,000.00
97107 - Serial Bonds - Debt Interest	\$14,825.00	\$16,375.00	\$17,925.00
97306 - Bond Anticipation Notes - Debt Principal	\$25,000.00	\$25,000.00	\$20,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$2,645.00	\$2,895.00	\$3,045.00
97856 - Installment Purchase Debt - Debt Principal	-	-	\$1,820.00
97857 - Installment Purchase Debt - Debt Interest	-	-	\$335.00
Total for Debt Service	\$73,470.00	\$75,270.00	\$74,125.00
Total for Debt Service	\$73,470.00	\$75,270.00	\$74,125.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Expenditures	\$274,101.00	\$277,727.00	\$248,075.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Per 2023 Budget</i>	\$1,906.00	\$1,906.00	\$4,793.00
Total for Interfund Transfers	\$1,906.00	\$1,906.00	\$4,793.00
Total for Interfund Transfers	\$1,906.00	\$1,906.00	\$4,793.00
Total for Other Uses	\$1,906.00	\$1,906.00	\$4,793.00
Total for Expenditures and Other Uses	\$276,007.00	\$279,633.00	\$252,868.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$453,256.00	\$324,305.00	\$156,739.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$1,498.00	\$1,805.00	-
<i>Prior Year Pension Payable Adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	\$454,754.00	\$326,110.00	\$156,739.00
Add Revenues and Other Sources	\$370,575.00	\$406,779.00	\$420,434.00
Deduct Expenditures and Other Uses	\$276,007.00	\$279,633.00	\$252,868.00
8029 - Fund Balance - End of Year	\$549,322.00	\$453,256.00	\$324,305.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$322,604.00	\$320,990.00
2199 - Est Rev - Departmental Income	\$341,074.00	-	-
Total for Estimated Revenue	\$341,074.00	\$322,604.00	\$320,990.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	\$10,280.00	\$10,280.00
5099 - Est Rev - Operating Transfers	\$10,280.00	-	-
599 - Appropriated Fund Balance	\$5,000.00	\$0.00	\$12,005.00
Total for Estimated Other Sources	\$15,280.00	\$10,280.00	\$22,285.00
Total for Estimated Revenues and Other Sources	\$356,354.00	\$332,884.00	\$343,275.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$5,000.00	\$5,000.00	\$5,000.00
8999 - App - Home and Community Services	\$219,046.00	\$209,418.00	\$214,127.00
9199 - App - Employee Benefits	\$33,976.00	\$31,415.00	\$35,972.00
9899 - App - Debt Service	\$71,426.00	\$74,145.00	\$75,270.00
Total for Estimated Appropriations	\$329,448.00	\$319,978.00	\$330,369.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$26,906.00	\$12,906.00	\$12,906.00
Total for Estimated Other Uses	\$26,906.00	\$12,906.00	\$12,906.00
Total for Estimated Appropriations and Other Uses	\$356,354.00	\$332,884.00	\$343,275.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$90,277.00	\$90,277.00	\$90,277.00
Total for Non-Depreciable Capital Assets	\$90,277.00	\$90,277.00	\$90,277.00
Depreciable Capital Assets			
102 - Buildings	\$4,318,052.00	\$4,318,052.00	\$4,318,052.00
104 - Machinery and Equipment	\$2,126,945.00	\$2,083,697.00	\$2,070,822.00
Total for Depreciable Capital Assets	\$6,444,997.00	\$6,401,749.00	\$6,388,874.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$100,534.00	-
Total for Other Non-Current Assets	\$0.00	\$100,534.00	\$0.00
Total for Non-Current Assets	\$6,535,274.00	\$6,592,560.00	\$6,479,151.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$626,264.00	\$604,797.00	\$668,330.00
685 - Installment Purchase Contract Debt	\$12,918.00	\$26,502.00	\$36,436.00
Total for Debt Obligations	\$639,182.00	\$631,299.00	\$704,766.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$313,163.00	\$9,192.00	\$1,240.00
687 - Compensated Absences	\$3,853.00	-	-
Total for Other Long-Term Obligations	\$317,016.00	\$9,192.00	\$1,240.00
Total for Long-Term Obligations	\$956,198.00	\$640,491.00	\$706,006.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$85,000.00	\$63,533.00	\$0.00	\$0.00	\$604,797.00	\$626,264.00
Bond Anticipation Note	\$0.00	\$0.00	\$56,800.00	\$0.00	\$0.00	\$227,400.00	\$170,600.00
Installment Purchase Contract	\$0.00	\$0.00	\$11,312.00	\$0.00	\$0.00	\$24,230.00	\$12,918.00
Total	\$0.00	\$85,000.00	\$131,645.00	\$0.00	\$0.00	\$856,427.00	\$809,782.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Sewer - BAR Screening	Comm unity Bank	3/15/23	3/15/28	\$0.00	\$85,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$85,000.00
Bond Water Improvements	USDA	3/15/96	3/15/32	\$0.00	\$0.00	\$31,000.00	\$0.00	\$312,000.00	\$0.00	\$281,000.00
Bond Sewer Construction - EFT	M&T Bank	11/1/02	11/1/31	\$0.00	\$0.00	\$32,533.00	\$0.00	\$292,797.00	\$0.00	\$260,264.00
Bond Anticipation Note Water Meter	Greene County Comm ercial	9/26/17	9/26/25	\$0.00	\$0.00	\$25,000.00	\$0.00	\$125,000.00	\$0.00	\$100,000.00
Bond Anticipation Note Police Car	Comm unity Bank	11/1/21	11/1/25	\$0.00	\$0.00	\$8,200.00	\$0.00	\$32,800.00	\$0.00	\$24,600.00
Bond Anticipation Note 2020 Freighliner	Comm unity Bank	4/23/20	4/23/25	\$0.00	\$0.00	\$23,600.00	\$0.00	\$69,600.00	\$0.00	\$46,000.00
Installment Purchase Contract Bobcat	Nation al Cooper ative	3/21/20	2/21/25	\$0.00	\$0.00	\$11,312.00	\$0.00	\$24,230.00	\$0.00	\$12,918.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$78,533.00	\$18,361.15	\$96,894.15	\$547,731.00
2025	\$78,533.00	\$14,308.13	\$92,841.13	\$469,198.00
2026	\$78,533.00	\$12,120.87	\$90,653.87	\$390,665.00
2027	\$83,533.00	\$9,823.85	\$93,356.85	\$307,132.00
2028	\$83,533.00	\$7,417.08	\$90,950.08	\$223,599.00
2029	\$63,533.00	\$5,449.32	\$68,982.32	\$160,066.00
2030	\$63,533.00	\$3,920.55	\$67,453.55	\$96,533.00
2031	\$64,533.00	\$2,367.12	\$66,900.12	\$32,000.00
2032	\$32,000.00	\$789.07	\$32,789.07	\$0.00
Total	\$626,264.00	\$74,557.14	\$700,821.14	

\$626,264.00 Total Bond Ending Balance for Statement of Indebtedness.

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
7604	Checking	A, CM, DA, SM, SR, SS, SW	\$178,677.53	\$963.65	(\$31,974.92)	\$17,436.06	\$165,102.32
7671	Savings	A, CM, DA, H, SL, SM, SR, SS, SW	\$1,759,129.67	\$0.00	\$0.00	(\$655.59)	\$1,758,474.08
2652	Savings	DA	\$89,390.04	\$0.00	\$0.00	\$0.00	\$89,390.04
8269	Checking	DA, SM, SS, SW	\$3,166.44	\$0.00	(\$101.37)	(\$963.65)	\$2,101.42
7779	Checking	A	\$27,576.61	\$126.67	(\$9,505.17)	(\$16,780.47)	\$1,417.64
Total			\$2,057,940.29	\$1,090.32	(\$41,581.46)	(\$963.65)	\$2,016,485.50
Total Cash From Financials							\$2,016,485.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$2,057,940.29
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,869,553.92
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$2,119,553.92

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
8	24	0	0

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$51,645.00	8	8		
Police Retirement	\$10,664.00	0	8		
Fire Retirement					
Local Pension Fund					
Social Security	\$40,578.00	8	24		
Worker's Compensation					
Life Insurance					
Unemployment Insurance	\$1.00	1	0		
Disability Insurance	\$544.00	8	0		
Hospital, Medical and Dental Insurance	\$66,385.00	8	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$169,817.00				